

New Mexico Higher Education Department
 Institutional Finance Division
 Quarterly Financial Certification Report Template

Please complete and sign the following Financial Certification Report and submit with the Quarterly Financial Actions Report.

To the best of my knowledge, I certify that the information provided in the attached Financial Actions Report for the:

1st _____ 2nd ___X___ 3rd _____ 4th _____ Quarter, FY22___

is correct as of the signature dates noted below, and that

WESTERN NEW MEXICO UNIVERSITY

has a functioning financial accounting system that captures assets, liabilities, revenues, and expenditures on a timely basis, and the Governing Board receives timely notification of any significant actual or projected variances between budgeted and actual revenues and expenditures.

	1/27/2022
Mary Hotvedt, Board Chair	Date
	1/27/2022
Joseph Shepard, University President	Date
	1/27/2022
Kelley Riddle, Vice President Business Affairs	Date

WESTERN NEW MEXICO UNIVERSITY

Quarterly Financial Actions Report

Fiscal year	2022	Date	1/27/2022
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Period (check one)

Quarter 1	<input type="checkbox"/>	Quarter 2	<input checked="" type="checkbox"/>
Quarter 3	<input type="checkbox"/>	Quarter 4	<input type="checkbox"/>

During the period of time covered by this report; did your institution:

- | | | | | |
|---|-----|--------------------------|----|-------------------------------------|
| (1) Request an advance of state subsidy? | Yes | <input type="checkbox"/> | No | <input checked="" type="checkbox"/> |
| (2) Fail to make its required payments, as scheduled, to appropriate retirement system(s)? | Yes | <input type="checkbox"/> | No | <input checked="" type="checkbox"/> |
| (3) Fail to make its payroll payments, as scheduled? | Yes | <input type="checkbox"/> | No | <input checked="" type="checkbox"/> |
| (4) Fail to make its scheduled debt service payments? | Yes | <input type="checkbox"/> | No | <input checked="" type="checkbox"/> |
| (5) Fail to make payments to vendors, as scheduled, due to a cash deficiency or a substantial deficiency in the payment processing system? | Yes | <input type="checkbox"/> | No | <input checked="" type="checkbox"/> |
| (6) Relative to the original fiscal year budget, experience any significant actual or anticipated financial changes that are not reflected in a submitted Budget Adjustment Request (BAR). Significant financial changes refers to fiscal activity that will result in a substantially reduced year-end fund balance or any increase in a fund balance deficit. | Yes | <input type="checkbox"/> | No | <input checked="" type="checkbox"/> |

If the answer to any of the above questions is "Yes," please describe in a separate document:

- (i) the reason for the occurrence,
- (ii) the actions taken by your institution to resolve this particular occurrence, and
- (iii) the actions taken by your institution to prevent events such as this from occurring again.

In addition, if the answer to number 6 is "Yes," please describe in a separate document the nature of the financial changes and describe and assess the impact that the changes will have on your institution's planned year-end financial position.

Western New Mexico University

Summary of Operating (Restricted & Unrestricted) and Plant Funds Original Budget to Actual Comparison (Unadjusted and Unaudited)

Fiscal Year 2022

Operating Funds	FY22 Original Budget	FY22 Current Budget	FY22 Actuals* as of Dec 31, 2021	Percentage Earned/Spent
Revenues				
Tuition & Misc Fees	15,246,934	15,535,134	15,336,211	98.7%
State Appropriations	23,361,958	23,361,958	11,467,150	49.1%
Gifts, Grants, & Contracts	8,874,322	17,546,159	7,908,600	45.1%
Endowment/Land & Perm Fund	311,818	311,818	180,014	57.7%
Sales & Service	3,404,867	3,428,067	3,040,859	88.7%
Other	627,996	561,296	143,935	25.6%
Total Revenue	51,827,895	60,744,432	38,076,769	62.7%
Expenditures				
Instruction & General	37,941,694	41,469,267	17,423,448	42.0%
Student Social & Cultural	875,410	949,828	367,098	38.6%
Research	49,450	286,418	92,535	32.3%
Public Service	1,052,576	3,928,623	1,310,872	33.4%
Internal Services	527,743	664,275	234,084	35.2%
Student Aid	9,535,312	13,127,707	6,965,508	53.1%
Auxiliary Enterprises	2,137,798	2,189,093	902,425	41.2%
Intercollegiate Athletics	3,447,982	3,705,701	2,052,501	55.4%
Independent Operations				
Total Expenditures	55,567,965	66,320,912	29,348,471	44.3%
Net Transfers	818,626	2,215,080	2,215,080	100.0%
Total Expenditures & Transfers	56,386,591	68,535,992	31,563,551	46.1%
Increase(Decrease) in Fund Balance	(4,558,696)	(7,791,560)	6,513,218	

* unaudited

Plant Funds	FY22 Original Budget	FY22 Current Budget	FY22 Actuals* as of of Dec 31, 2021	Percentage Earned/Spent
Revenues				
Tuition & Misc Fees	1,430,624	1,430,624	1,934,661	135.2%
Federal Appropriations	-	-	-	0.0%
State Appropriations	-	12,423,268	605,249	4.9%
Local Appropriations	-	-	-	0.0%
Gifts, Grants, & Contracts	-	-	-	0.0%
Interest Income/Other Sources	496,579	496,579	68,515	13.8%
Debt Service Transfers	-	-	-	0.0%
Other Transfers	-	-	-	0.0%
Total Revenue and Transfers	1,927,203	14,350,471	2,608,425	18.2%
Expenditures				
Capital Projects	750,244	14,192,622	3,207,534	22.6%
Building Renewal & Replacement	1,502,281	2,840,286	1,169,654	41.2%
Auxiliary Renewal/Replacement	82,490	99,490	33,448	33.6%
Debt Retirement	1,165,841	1,165,841	-	0.0%
Total Expenditures	3,500,856	18,298,239	4,410,636	24.1%
Net Transfers To/(From)	(818,626)	(2,215,080)	(2,215,080)	100.0%
Total Expenditures & Transfers	2,682,230	16,083,159	2,195,556	13.7%
Increase(Decrease) in Fund Balance	(755,027)	(1,732,688)	412,869	

* unaudited